

October 29, 2012

To: Shareholders of Honda Motor Co., Ltd.  
 From: Honda Motor Co., Ltd.  
 1-1, Minami-Aoyama 2-chome,  
 Minato-ku, Tokyo, 107-8556  
 Takanobu Ito  
 President and Representative Director

**Notice Concerning Revision of Forecasts for  
 Consolidated and Unconsolidated Financial Results of the Fiscal Year Ending March 31, 2013**

Honda Motor Co., Ltd. (the “Company”) revised its forecasts for consolidated and unconsolidated financial results of the fiscal year ending March 31, 2013 that were announced on April 27, 2012.

**Particulars**

Revision of Forecasts for Consolidated Financial Results of the Fiscal Year Ending March 31, 2013

(Millions of Yen, except Basic net income attributable to Honda Motor Co., Ltd. per common share)

	Net sales and other operating revenue	Operating income	Income before income taxes and equity in income of affiliates	Net income attributable to Honda Motor Co., Ltd.	Basic net income attributable to Honda Motor Co., Ltd. per common share (Yen)
Forecast previously announced on April 27, 2012 (A)	10,300,000	620,000	635,000	470,000	260.78
Forecast revised on October 29, 2012 (B)	9,800,000	520,000	540,000	375,000	208.07
Change (B-A)	-500,000	-100,000	-95,000	-95,000	-
Percentage change (%)	-4.9	-16.1	-15.0	-20.2	-
(Reference) Results of the fiscal year ended March 31, 2012	7,948,095	231,364	257,403	211,482	117.34

Reason for Revision of Forecasts

Due mainly to decreased unit sales caused by factors such as changes in the business environment surrounding the Company, and unfavorable foreign currency effects, the Company has revised its forecasts for the consolidated financial results of the fiscal year ending March 31, 2013 which was announced on April 27, 2012.

Revision of Forecasts for Unconsolidated Financial Results of the Fiscal Year Ending March 31, 2013

(Millions of Yen, except Net income per common share)

	Net sales	Operating income	Ordinary income	Net income	Net income per common share (Yen)
Forecast previously announced on April 27, 2012 (A)	3,320,000	50,000	190,000	140,000	77.68
Forecast revised on October 29, 2012 (B)	3,200,000	50,000	190,000	140,000	77.68
Change (B-A)	-120,000	0	0	0	-
Percentage change (%)	-3.6	0.0	0.0	0.0	-
(Reference) Results of the fiscal year ended March 31, 2012	2,740,052	-136,757	40,388	46,280	25.68

Reason for Revision of Forecasts

Due mainly to changes of the business environment surrounding the Company and unfavorable foreign currency effects, the Company has revised its forecast for unconsolidated net sales of the fiscal year ending March 31, 2013 which was announced on April 27, 2012.

\* For more detail, please refer to the Company's investor relations website (URL <http://world.honda.com/investors/>).

\* These forecasts for consolidated and unconsolidated financial results of the Company are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that the actual results of the Company could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in the principal markets of the Company, its consolidated subsidiaries and its affiliates accounted for by the equity-method, and foreign exchange rates between the Japanese yen and the U.S. dollar, the Euro and other major currencies, as well as other factors detailed from time to time.