

January 31, 2012

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.

1-1, Minami-Aoyama 2-chome,

Minato-ku, Tokyo, 107-8556

Takanobu Ito

President and Representative Director

**Notice Concerning Revision of Forecasts for  
Consolidated and Unconsolidated Financial Results of the Fiscal Year Ending March 31, 2012**

Honda Motor Co., Ltd. (the “Company”) revised its forecasts for consolidated and unconsolidated financial results of the fiscal year ending March 31, 2012 that had been revised as “not determined” on October 31, 2011.

**Consolidated Financial Results**

(Millions of Yen, except Basic net income attributable to Honda Motor Co., Ltd. per common share)

	Net sales and other operating revenue	Operating income	Income before income taxes and equity in income of affiliates	Net income attributable to Honda Motor Co., Ltd.	Basic net income attributable to Honda Motor Co., Ltd. per common share (Yen)
Forecast previously announced on October 31, 2011 (A)	-	-	-	-	-
Forecast revised on January 31, 2012 (B)	7,850,000	200,000	250,000	215,000	119.29
Change (B-A)	-	-	-	-	-
Percentage change (%)	-	-	-	-	-
(Reference) Results of the fiscal year ended March 31, 2011	8,936,867	569,775	630,548	534,088	295.67

## Unconsolidated Financial Results

(Millions of Yen, except Net income per common share)

	Net sales	Operating income	Ordinary income	Net income	Net income per common share (Yen)
Forecast previously announced on October 31, 2011 (A)	-	-	-	-	-
Forecast revised on January 31, 2012 (B)	2,760,000	(150,000)	35,000	50,000	27.74
Change (B-A)	-	-	-	-	-
Percentage change (%)	-	-	-	-	-
(Reference) Results of the fiscal year ended March 31, 2011	2,915,416	13,994	229,769	86,657	47.97

### Reason for Revision of Forecasts

The Company previously announced that the forecasts for the consolidated and unconsolidated financial results for the fiscal year ending March 31, 2012 had been revised as “not determined” due to the impact of flood damage in Thailand. However, as it has become possible to make a reasonable estimation based on information available at the current time, the Company hereby announces its forecasts for the consolidated and unconsolidated financial results for the fiscal year ending March 31, 2012, as above.

\* These "forward-looking statements" of Honda are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda's actual results could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in Honda's principal markets and foreign exchange rates between the Japanese yen and the U.S. dollar, the Euro and other major currencies, as well as other factors detailed from time to time.