

[Translation]

February 3, 2010

To: Shareholders of Honda Motor Co., Ltd.
From: Honda Motor Co., Ltd.
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Minato-ku, Tokyo, 107-8556
Takanobu Ito
President and Representative Director

**Notice Concerning Revision of Forecasts for
Consolidated and Unconsolidated Financial Results of the Fiscal Year Ending March 31, 2010**

Honda Motor Co., Ltd. (the “Company”) revised its forecasts for consolidated and unconsolidated financial results of the fiscal year ending March 31, 2010 that were announced on October 27, 2009, based on various factors such as recent trends in the Company’s financial results.

Particulars

Revision of Forecast for Consolidated Financial Results of the Fiscal Year Ending March 31, 2010

(Millions of Yen, except Basic net income per common share)

	Net sales and other operating revenue	Operating income	Income before income taxes	Net income attributable to Honda Motor Co., Ltd.	Basic net income per Common share attributable to Honda Motor Co., Ltd. (Yen)
Forecast announced on October 27, 2009 (A)	8,450,000	190,000	170,000	155,000	85.42
Forecast revised on February 3, 2010 (B)	8,530,000	320,000	300,000	265,000	146.04
Change (B-A)	80,000	130,000	130,000	110,000	—
Percentage change (%)	0.9%	68.4%	76.5%	71.0%	—
(Reference) Results of the fiscal year ended March 31, 2009	10,011,241	189,643	161,734	137,005	75.50

Basis for Revision of Forecast for Consolidated Financial Results of the Fiscal Year Ending March 31, 2010

Due mainly to changes in revenue, model mix, etc., continuing cost reduction efforts, revision of R&D and foreign currency effects, consolidated operating income, income before income taxes and net income attributable to Honda Motor Co., Ltd. are now expected to exceed the previous forecast announced on October 27, 2009.

Revision of Forecast for Unconsolidated Financial Results of the Fiscal Year Ending
March 31, 2010

(Millions of Yen, except Basic net income per common share)

	Net sales	Operating income	Ordinary income	Net income	Net income per common share (Yen)
Forecast announced on October 27, 2009 (A)	2,670,000	- 175,000	119,000	150,000	82.66
Forecast revised on February 3, 2010 (B)	2,690,000	- 100,000	215,000	216,000	119.03
Change (B-A)	20,000	75,000	96,000	66,000	-
Percentage change (%)	0.7%	-	80.7%	44.0%	-
(Reference) Results of the fiscal year ended March 31, 2009	3,404,554	- 158,447	- 3,244	- 59,666	- 32.88

Basis for Revision of Forecast for Unconsolidated Financial Results of the Fiscal Year Ending
March 31, 2010

Due mainly to continuing cost reduction efforts, revision of R&D and foreign currency effects, unconsolidated operating income, ordinary income and net income are now expected to exceed the previous forecast announced on October 27, 2009.

* For more detail, please refer to the "Presentation", "consolidated financial summary for the fiscal third quarter and the fiscal nine months ended December 31, 2009" and "unconsolidated financial forecasts for the fiscal year ending March 31, 2010" included in the "consolidated financial results for the fiscal third quarter and nine months ended December 31, 2009" (URL <http://world.honda.com/investors/event/>) announced by the Company on the same date hereof.

* These "forward-looking statements" of Honda are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda's actual results could materially differ from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in Honda's principal markets and foreign exchange rates between the Japanese yen and the U.S. dollar, the Euro and other major currencies, as well as other factors detailed from time to time.