

[Translation]

January 22, 2008

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.

1-1, Minami-Aoyama 2-chome,

Minato-ku, Tokyo

Takeo Fukui

President and Representative Director

Notice Concerning Dissolution of a Subsidiary

Honda Tokuso Co., Ltd. (the “Subsidiary”), which is a consolidated subsidiary of Honda Motor Co., Ltd. (the “Company”), decided today as follows with respect to dissolving itself.

Particulars

1. Profile of the Subsidiary

Corporate Name: Honda Tokuso Co., Ltd.
Location of Head Office: Chuo-ku, Tokyo
Name of Representative: Osami Okamoto
Description of Business: Customization of automobiles
Established: October 1993
Capital: 50,000,000 yen
Major Shareholder and its Ratio of Holdings:
Honda Motor Co., Ltd. 100%

2. Reason for the Dissolution

The Company decided to dissolve the Subsidiary because the business it operates is to be transferred to Honda Logistics Inc., with the aim of further consolidating the businesses being operated under the Company.

3. Schedule

The dissolution is intended to be completed by the end of March 2008.

4. Impact on consolidated financial results of the Company

The impact on consolidated financial results of the Company will be immaterial.