

[Translation]

March 11, 2008

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.

1-1, Minami-Aoyama 2-chome,

Minato-ku, Tokyo

Takeo Fukui

President and Representative Director

### **Notice Concerning Dissolution of a Subsidiary**

Honda International Finance B. V. (the “Subsidiary”), which is a consolidated subsidiary of Honda Motor Co., Ltd. (the “Company”), decided today as follows with respect to dissolving itself.

#### **Particulars**

##### 1. Profile of the Subsidiary

Corporate Name: Honda International Finance B. V.

Location of Head Office: Amsterdam, The Netherlands

Name of Representative: Fumihiko Ike

Description of Business: Raising funds and financing the Company’s subsidiaries and affiliates

Established: October 1984

Capital: 136,000 Euros

Major Shareholder and its Ratio of Holdings:

Honda Motor Co., Ltd. 100%

##### 2. Reason for the Dissolution

The Company decided to dissolve the Subsidiary since the Subsidiary has already terminated its business operation and there is no plan to resume its business.

##### 3. Schedule

The dissolution is intended to be resolved by the shareholder of the Subsidiary by the end of March 2008.

The liquidation is intended to be completed by the end of December 2008.

4. Impact on consolidated financial results of the Company

The impact on consolidated financial results of the Company will be immaterial.