

[Translation]

May 15, 2007

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.
1-1, Minami-Aoyama 2-chome,
Minato-ku, 107-8556 Tokyo
Takeo Fukui
President and Representative Director

Notice Concerning Acquisition of the Company's Own Shares

(Acquisition of the Company's own shares as set forth in the Articles of Incorporation of the Company pursuant to Article 165, Paragraph 2, of the Company Law)

The Board of Directors of Honda Motor Co., Ltd. (the "Company"), at its meeting held on May 15, 2007, resolved that the Company will purchase its own shares pursuant to Article 156 of the Company Law, which applies pursuant to Article 165, Paragraph 3, of that law.

Particulars

1. Basis for Acquisition of the Company's own shares

The Company resolved to acquire its own shares for the purpose of enhancing its capital efficiency and enabling greater flexibility in its capital policies.

2. Details of the acquisition

(1) Type of shares to be acquired:

Shares of Common Stock

(2) Maximum number of shares to be acquired:

10,000,000 shares (0.55 % of the issued shares)

(3) Maximum amount of acquisition:

38 billion yen

(4) Period of acquisition:

Starting on May 16, 2007 and ending on June 12, 2007

Reference: The Company's own shares held as of May 15, 2007

Total number of shares outstanding (excluding treasury stock): 1,823,036,896 shares

Total number of treasury stock: 11,791,534 shares