

[Translation]

May 18, 2007

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.

1-1, Minami-Aoyama 2-chome,

Minato-ku, 107-8556 Tokyo

Takeo Fukui

President and Representative Director

Notice Concerning Acquisition of the Company's Own Shares through ToSTNeT-2

Honda Motor Co., Ltd. (the "Company") determined as follows with respect to the specific method of acquiring its own shares pursuant to Article 156 of the Company Law, which applies pursuant to Article 165, Paragraph 3, of that law.

Particulars

1. Method of acquisition

The Company will purchase the shares over the Tokyo Stock Exchange at 8:45 a.m. on May 21, 2007, at a price of 4,160 yen per share, which is the closing price of the Company shares as of today, May 18, 2007. The Company will make the purchase through ToSTNeT-2 (as a closing-price transaction); it will not use any other trading system or time. The purchase order will be valid only for the time designated for the transactions.

2. Details of acquisition

(1) Type of shares to be acquired:

Shares of Common Stock

(2) Total number of shares the Company plans to acquire:

9,134,000 shares

Note 1: The total number of shares the Company plans to acquire will not be changed. Depending on market conditions and other factors, a part or all of the transaction may not be performed.

Note 2: The purchase will be made based on selling orders corresponding to the number of shares planned to be acquired.

3. Disclosure of acquisition

The results of the acquisition will be disclosed after the completion of the transaction, which will start at 8:45 a.m. on May 21, 2007.

Reference: Outline of the plan to acquire the Company's own shares resolved at the meeting of the board of directors held on May 15, 2007

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| (1) Type of shares to be acquired: | Shares of Common Stock |
| (2) Maximum number of shares to be acquired: | 10,000,000 shares |
| (3) Maximum amount of acquisition: | 38 billion yen |
| (4) Period of acquisition: | Starting on May 16, 2007 and ending on June 12, 2007 |

Progress as of May 18, 2007

Total number of shares acquired: 0

Total amount of shares acquired: 0 yen