

CORPORATE INFORMATION

Honda Motor Co., Ltd.

Established

September 24, 1948

Principal Lines of Business

Manufacture, sale, lease and repair of motorcycles, automobiles and power products

Head Office

1-1, 2-chome, Minami-Aoyama, Minato-ku, Tokyo 107-8556, Japan

PRINCIPAL SUBSIDIARIES (Percentage owned by the Honda Group)

As of March 31, 2004

JAPAN

Honda R&D Co., Ltd. (100%)

Saitama
Technical research and development work for Honda products

Honda Engineering Co., Ltd. (100%)

Saitama
Manufacture and sale of machine tools, equipment and production techniques including plant layout

Yutaka Giken Co., Ltd. (69.7%)

Shizuoka
Manufacture of parts for Honda products

Honda Foundry Co., Ltd. (82.1%)

Saitama
Manufacture of parts for Honda products

Honda Lock Mfg. Co., Ltd. (100%)

Miyazaki
Manufacture of parts for Honda products

Asama Giken Co., Ltd. (77.5%)

Nagano
Manufacture of parts for Honda products

Honda Finance Co., Ltd. (100%)

Tokyo
Financing for the sale and leasing of Honda products

Suzuka Circuitland Co., Ltd. (86.0%)

Mie
Rental of a racing circuit

Honda Trading Corp. (100%)

Tokyo
Import and export of parts for Honda products

NORTH AMERICA

American Honda Motor Co., Inc. (100%)

U.S.A.
Distribution of Honda products

Honda North America, Inc. (100%)

U.S.A.
Coordination of operations

Honda of America Mfg., Inc. (100%)

U.S.A.
Manufacture of Honda products

American Honda Finance Corporation (100%)

U.S.A.
Financing for the sale and leasing of Honda products

Honda Manufacturing of Alabama, LLC (100%)

U.S.A.
Manufacture of Honda products

Honda Transmission Manufacturing of America, Inc.

(100%)
U.S.A.
Manufacture of parts for Honda products

Celina Aluminum Precision Technology Inc. (100%)

U.S.A.
Manufacture of parts for Honda products

Honda Power Equipment Manufacturing, Inc. (100%)

U.S.A.
Manufacture of Honda parts and products

Honda R&D Americas, Inc. (100%)

U.S.A.
Technical research and development work for Honda products

Cardington Yutaka Technologies Inc. (100%)

U.S.A.
Manufacture of parts for Honda products

Honda of South Carolina Manufacturing, Inc. (100%)

U.S.A.
Manufacture of Honda products

Honda Trading America Corp. (100%)

U.S.A.
Import and export of parts for Honda products

Honda Engineering North America, Inc. (100%)

U.S.A.
Manufacture and sale of machine tools, equipment and production techniques, including plant layout

Honda Canada Inc. (100%)

Canada
Manufacture and distribution of Honda products

Honda Canada Finance, Inc. (100%)

Canada
Financing for the sale and leasing of Honda products

Honda de Mexico, S.A. de C.V. (100%)

Mexico
Manufacture and distribution of Honda parts and products

EUROPE

Honda Europe N.V. (100%)

Belgium
Distribution of Honda parts and products

Honda Motor Europe Ltd. (100%)

U.K.
Coordination of operations
Distribution of Honda products

Honda of the U.K. Manufacturing Ltd. (100%)

U.K.
Manufacture of Honda products

Honda Finance Europe plc. (100%)

U.K.
Financing for the sale of Honda products

Honda Motor Europe (South) S.A. (100%)

France
Distribution of Honda products

Honda Europe Power Equipment S.A. (100%)

France
Manufacture and distribution of Honda products

Honda Motor Europe (North) G.m.b.H. (100%)

Germany
Distribution of Honda products

Honda Bank G.m.b.H. (100%)

Germany
Financing for the sale of Honda products

Honda R&D Europe (Deutschland) G.m.b.H. (100%)

Germany
Technical research and development work for Honda products

Honda Italia Industriale S.p.A. (100%)

Italy
Manufacture and distribution of Honda products

Montesa Honda S.A. (88.1%)

Spain
Manufacture and distribution of Honda products

ASIA

Honda Automobile (China) Co., Ltd. (65%)

China
Manufacture of Honda products

Honda Motorcycle and Scooter India (Private) Limited (100%)

India
Manufacture and distribution of Honda products

Honda Siel Cars India Ltd. (99.9%)

India
Manufacture and distribution of Honda products

P.T. Honda Precision Parts Manufacturing (100%)

Indonesia
Manufacture of parts for Honda products

P.T. Honda Prospect Motor (51.0%)
Indonesia
Manufacture and distribution of Honda products

Honda Malaysia Sdn. Bhd. (51.0%)
Malaysia
Manufacture and distribution of Honda products

Honda Atlas Cars (Pakistan) Ltd. (51.0%)
Pakistan
Manufacture and distribution of Honda products

Honda Philippines, Inc. (99.6%)
Philippines
Manufacture and distribution of Honda products

Honda Cars Philippines, Inc. (54.2%)
Philippines
Manufacture and distribution of Honda products

Honda Taiwan Co., Ltd. (100%)
Taiwan
Manufacture and distribution of Honda products

Asian Honda Motor Co., Ltd. (100%)
Thailand
Distribution of Honda products

Honda Automobile (Thailand) Co., Ltd. (91.4%)
Thailand
Manufacture and distribution of Honda products

Thai Honda Manufacturing Co., Ltd. (60%)
Thailand
Manufacture of Honda products

Honda Vietnam Co., Ltd. (70%)
Vietnam
Manufacture and distribution of Honda products

OTHER AREAS

Honda South America Ltda. (100%)
Brazil
Coordination of operations
Holding Company

Honda Automoveis do Brasil Ltda. (100%)
Brazil
Manufacture and distribution of Honda products

Moto Honda da Amazonia Ltda. (100%)
Brazil
Manufacture and distribution of Honda products

Honda Componentes da Amazonia Ltda. (100%)
Brazil
Manufacture of parts for Honda products

Honda Turkiye A.S. (100%)
Turkey
Manufacture and distribution of Honda products

Honda Australia Pty., Ltd. (100%)
Australia
Distribution of Honda products

Honda New Zealand Ltd. (100%)
New Zealand
Distribution of Honda products

Number of employees

Number of employees at March 31, 2004 are as follows:

| Total | Motorcycle Business | Automobile Business | Financial Services | Other Businesses |
|---------|---------------------|---------------------|--------------------|------------------|
| 131,600 | 25,700 | 95,500 | 1,700 | 8,700 |

PRINCIPAL MANUFACTURING FACILITIES

As of March 31, 2004

| | Location | Start of operations | Number of employees | Principal products manufactured |
|-------------|-------------------------------|---------------------|---------------------|---|
| Japan | Sayama, Saitama | Nov. 1964 | 5,360 | Automobiles |
| | Takanezawa, Tochigi | May 1990 | 787 | Automobiles |
| | Hamamatsu, Shizuoka | Apr. 1954 | 3,564 | Motorcycles, power products and transmissions |
| | Suzuka, Mie | May 1960 | 7,221 | Automobiles |
| | Ohzu, Kumamoto | Mar. 1976 | 2,825 | Motorcycles, power products and engines |
| U.S.A. | Marysville, Ohio | Sep. 1979 | 7,935 | Motorcycles, automobiles and all-terrain vehicles |
| | Anna, Ohio | Jul. 1985 | 2,713 | Engines |
| | East Liberty, Ohio | Dec. 1989 | 2,487 | Automobiles |
| | Lincoln, Alabama | Nov. 2001 | 3,151 | Automobiles |
| | Sweptonville, North Carolina | Aug. 1984 | 472 | Power products |
| | Timmons ville, South Carolina | Jul. 1998 | 1,529 | All-terrain vehicles |
| Canada | Alliston, Ontario | Nov. 1986 | 4,531 | Automobiles |
| Mexico | El Salto | Mar. 1988 | 1,350 | Motorcycles and automobiles |
| U.K. | Swindon | Jul. 1989 | 3,733 | Automobiles and engines |
| France | Ormes | Jan. 1985 | 174 | Power products |
| Italy | Atessa | Apr. 1977 | 666 | Motorcycles, power products and engines |
| Spain | Barcelona | May 1980 | 277 | Motorcycles |
| India | Greater Noida, Uttar Pradesh | Dec. 1997 | 844 | Automobiles |
| | Gurgaon | May 2001 | 1,641 | Motorcycle |
| Indonesia | Karawang | Feb. 2003 | 849 | Automobiles |
| Malaysia | Alor Gajah | Jan. 2003 | 743 | Automobiles |
| Pakistan | Lahore | Oct. 1993 | 331 | Automobiles |
| Philippines | Manila | May 1973 | 513 | Motorcycles and power products |
| | Laguna | Mar. 1992 | 914 | Automobiles |
| Taiwan | Pingtung | Jan. 2003 | 968 | Automobiles |
| Thailand | Ayuthaya | Jan. 1993 | 1,867 | Automobiles |
| | Bangkok | Apr. 1965 | 2,407 | Motorcycles and power products |
| Vietnam | Vinhphuc | Dec. 1997 | 908 | Motorcycles |
| Brazil | Sumare | Sep. 1997 | 1,026 | Automobiles |
| | Manaus | Jan. 1977 | 5,133 | Motorcycles and power products |
| Turkey | Gebze | Dec. 1997 | 449 | Automobiles |