

FINANCIAL HIGHLIGHTS

Honda Motor Co., Ltd. and Subsidiaries
Years ended March 31

	Yen (millions except per share amounts)		U.S. dollars (thousands except per share amounts)
	2000	2001	2001
Net sales and other operating revenue	¥6,098,840	¥6,463,830	\$52,169,734
Operating income	426,230	406,960	3,284,584
Income before income taxes and equity in income of affiliates	416,063	384,976	3,107,151
Net income	262,415	232,241	1,874,423
Per common share (Basic)	269.31	238.34	1.92
Per American share (Basic)	538.62	476.68	3.85
Cash dividends paid during the period	20,463	22,412	180,888
Per common share	21	23	0.19
Per American share	42	46	0.37
Stockholders' equity	1,930,373	2,230,291	18,000,735
Per common share	1,981.07	2,288.87	18.47
Per American share	3,962.14	4,577.74	36.95
Total assets	4,898,428	5,667,409	45,741,800
Depreciation	172,139	170,342	1,374,835
Capital expenditures	222,891	285,687	2,305,787

Note: One American share represents two shares of Honda common stock.

OPERATING HIGHLIGHTS

Years ended March 31	Motorcycles		Automobiles		Power Products	
	2000	2001	2000	2001	2000	2001
Unit Sales Breakdown (thousands)						
Japan	440	407	706	776	183	164
North America	394	519	1,295	1,346	1,614	1,412
Europe	389	341	249	191	1,325	1,269
Others	3,213	3,851	223	267	935	1,039
Total	<u>4,436</u>	<u>5,118</u>	<u>2,473</u>	<u>2,580</u>	<u>4,057</u>	<u>3,884</u>

Years ended March 31	Motorcycle Business		Automobile Business		Others	
	2000	2001	2000	2001	2000	2001
Net Sales Breakdown (millions of yen)						
Japan	¥100,822	¥ 97,016	¥1,393,414	¥1,529,428	¥117,955	¥113,896
North America	199,793	259,688	2,781,869	2,999,478	207,562	222,638
Europe	172,803	157,300	449,987	311,295	56,092	53,135
Others	245,492	291,300	335,756	391,125	37,295	37,531
Total	<u>¥718,910</u>	<u>¥805,304</u>	<u>¥4,961,026</u>	<u>¥5,231,326</u>	<u>¥418,904</u>	<u>¥427,200</u>

Throughout this report, the United States dollar amounts have been translated from Japanese yen solely for the convenience of the reader at the rate of ¥123.90=US\$1, the mean of the telegraphic transfer selling exchange rate and the telegraphic transfer buying exchange rate prevailing on the Tokyo Foreign Exchange Market on March 30, 2001.

The geographic breakdown is based on the location of affiliated and unaffiliated customers.