

CORPORATE PROFILE

Established in 1948, Honda Motor Co., Ltd., is one of today's leading manufacturers of automobiles and the largest manufacturer of motorcycles in the world. The Company is recognized internationally for its expertise and leadership in developing and manufacturing a wide variety of products, ranging from small general-purpose engines to specialty sports cars that incorporate Honda's highly efficient internal combustion engine technology. Approximately 11.5 million Honda engines were sold worldwide during the fiscal year ended March 31, 2001.

By following a corporate policy that emphasizes originality, innovation, and efficiency in every facet of the Company's operations—from product development and manufacturing to marketing—Honda strives to attain its goal of satisfying its customers. Through a worldwide commitment to advancing this goal, Honda and its many partners who share in this commitment have succeeded in creating a global network that comprises 434 subsidiaries and affiliates, including 118 production facilities in 31 countries, which supply Honda products to most industrialized countries in the world.

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Civic 4-door: The all-new, 7th-generation Civic series offer sporty new styling, improved engine performance and enhanced safety and environmental features.

This annual report contains the consolidated financial statements of Honda Motor Co., Ltd., and its subsidiaries, prepared for holders of Honda American and European shares. Please note that the financial statements appearing in the Notice of Convocation of the 77th Ordinary General Meeting of Stockholders, which was held in Tokyo, Japan, on June 28, 2001, were prepared on the basis of accounting principles generally accepted in Japan in accordance with the Japanese Commercial Code and related solely to Honda Motor Co., Ltd., and were not consolidated with those of its subsidiaries. On June 4, 2001, the original notice in the Japanese language was mailed to holders of Honda common stock in Japan and an English translation thereof was mailed to holders of Honda American shares.

Caution with respect to forward-looking statements

This annual report contains forward-looking statements about the future performance of Honda, which are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda's actual results could differ materially from those described in these forward-looking statements as a result of numerous factors outside of the Company's control, including general economic conditions in Honda's principal markets and foreign exchange rates between the Japanese yen and other major currencies, as well as other factors detailed from time to time in the Company's reports filed with the U.S. Securities and Exchange Commission.