

To: Shareholders of Honda Motor Co., Ltd.  
From: Honda Motor Co., Ltd.  
1-1, Minami-Aoyama 2-chome,  
Minato-ku, Tokyo, 107-8556  
Takahiro Hachigo  
President and Representative Director

## Notice Concerning Management Changes

The Board of Directors of Honda Motor Co., Ltd. (the “Company”), at its meeting held on February 20, 2018, has decided on changes in its operating officers as of April 1, 2018 and June 2018 (Ordinary General Meeting of Shareholders), which are to be effective as indicated below.

### Particulars

#### 1. Planned Personnel Changes in Operating Officers

<As of April 1, 2018>

Operating Officers to change titles

Name	New Title	Current Title
Shinji Aoyama	Managing Officer	Operating Officer
Noriya Kaihara	Managing Officer	Operating Officer
Toshihiro Mibe	Managing Officer	Operating Officer

Operating Officer to be newly appointed

Name	New Title	Current Title
Keiji Ohtsu	Operating Officer	Managing Officer, Honda R&D Co., Ltd.  Chief Officer of Research & Development Strategy, Automobile R&D Center

<As of Ordinary General Meeting of Shareholders to be held in June 2018>

Operating Officer to retire

Name	Current Title
Toshihiko Nonaka	Managing Officer

## <For Reference>

The composition of Directors and Operating Officers as of April 1, 2018 and June 2018 (Ordinary General Meeting of Shareholders)

### 1. Directors

Name	As of April 1, 2018	As of June (Ordinary General Meeting of Shareholders)
Takahiro Hachigo	President and Representative Director	President and Representative Director
Seiji Kuraishi	Executive Vice President and Representative Director	Executive Vice President and Representative Director
Yoshiyuki Matsumoto	Senior Managing Director	Senior Managing Director
Toshiaki Mikoshiba	Senior Managing Director	Senior Managing Director
Yoshi Yamane	Senior Managing Director	Senior Managing Director
Kohei Takeuchi	Senior Managing Director	Senior Managing Director
Hideko Kunii	Director* <sup>1</sup>	Director* <sup>1</sup>
Motoki Ozaki	Director* <sup>1</sup>	Director* <sup>1</sup>
Takanobu Ito	Director and Advisor	Director and Advisor
Masahiro Yoshida	Director, Audit and Supervisory Committee Member	Director, Audit and Supervisory Committee Member
Masafumi Suzuki	Director, Audit and Supervisory Committee Member	Director, Audit and Supervisory Committee Member
Toshiaki Hiwatari	Director* <sup>1</sup> , Audit and Supervisory Committee Member	Director* <sup>1</sup> , Audit and Supervisory Committee Member
Hideo Takaura	Director* <sup>1</sup> , Audit and Supervisory Committee Member	Director* <sup>1</sup> , Audit and Supervisory Committee Member
Mayumi Tamura	Director* <sup>1</sup> , Audit and Supervisory Committee Member	Director* <sup>1</sup> , Audit and Supervisory Committee Member

\*1 External Directors

## 2. Operating Officers

Name	As of April 1, 2018	As of June (Ordinary General Meeting of Shareholders)
Toshihiko Nonaka	Managing Officer	-
Takashi Sekiguchi	Managing Officer	Managing Officer
Soichiro Takizawa	Managing Officer	Managing Officer
Michimasa Fujino	Managing Officer	Managing Officer
Shinji Aoyama	Managing Officer* <sup>1</sup>	Managing Officer
Noriya Kaihara	Managing Officer* <sup>1</sup>	Managing Officer
Toshihiro Mibe	Managing Officer* <sup>1</sup>	Managing Officer
Naoto Matsui	Operating Officer	Operating Officer
Mitsugu Matsukawa	Operating Officer	Operating Officer
Tetsuo Suzuki	Operating Officer	Operating Officer
Issao Mizoguchi	Operating Officer	Operating Officer
Yusuke Hori	Operating Officer	Operating Officer
Tomomi Kosaka	Operating Officer	Operating Officer
Noriaki Abe	Operating Officer	Operating Officer
Toshiyuki Shimabara	Operating Officer	Operating Officer
Yasuhide Mizuno	Operating Officer	Operating Officer
Kazuhiro Odaka	Operating Officer	Operating Officer
Masayuki Igarashi	Operating Officer	Operating Officer
Hiroyuki Kachi	Operating Officer	Operating Officer
Soichi Yamamoto	Operating Officer	Operating Officer
Katsushi Inoue	Operating Officer	Operating Officer
Kimiyoshi Teratani	Operating Officer	Operating Officer
Asako Suzuki	Operating Officer	Operating Officer
Katsuhisa Okuda	Operating Officer	Operating Officer
Katsuhide Moriyama	Operating Officer	Operating Officer
Keiji Ohtsu	Operating Officer* <sup>2</sup>	Operating Officer

\*<sup>1</sup> To change titles

\*<sup>2</sup> To be newly appointed